

Explanation of significant variances in the accounting statements - Section 2

Local council name: **Bodham Parish Council**

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged - e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2020/21 £	2021/22 £	Variance (+/-)£	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2	8500	8500		
Box 3 <i>Other income</i>	6952	2381	-4571	2020-21 figures included:- A one off for Gas regulator £3295 Wayleave Equanor £750 Grants £500
Box 4 <i>Staff costs</i>	2328	2688	+360	Clerk salary increase
Box 5 <i>Loan interest/ capital</i>	0	0		
Box 6 <i>Other payments</i>	7515	5695	-1820	Reduced on previous year Covid grant £500 Playing field £1500 -
Box 7 <i>Balances carried forward</i>	14876	17374		
Box 9 <i>Fixed assets & long term assets</i>	41411	41411		
Box 10 <i>Total borrowing</i>	0	0		