

Explanation of significant variances in the accounting statements - Section 2

Local council name: **Bodham Parish Council**

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged - e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2019/20 £	2020/21 £	Variance (+/-)£	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	8000	8500	0	
Box 3 <i>Other income</i>	1646	6952	+5306	Wayleave Equinor £750 Gas regulator installation land lease £3295 Grants £500 Community shop grant £750
Box 4 <i>Staff costs</i>	2328	2328	0	
Box 5 <i>Loan interest/ capital</i>	452- 0	0		
Box 6 <i>Other payments</i>	9924	7515	-2409	Decreased costs:- Street light replacement 1167 Car park fence 470 Dog bin 343 Speed awareness sign 440
Box 7 <i>Balances carried forward</i>	9267	14876		
Box 9 <i>Fixed assets & long term assets</i>	41411	41411		
Box 10 <i>Total borrowing</i>	0		0	